
Corporate Risk Register

To: **Cabinet - 31 July 2014**

By: **Policy and Business Planning Manager**

Classification: **Unrestricted**

Ward: **Supports the work of TDC across the District**

Summary: This report informs Cabinet of the review of the Council's Corporate Risk Register and provides Cabinet with a revised register for approval. It also seeks approval for the Portfolio Holder responsible for risk management to be designated as the Risk Management Champion for the council.

For Decision

1.0 Introduction and Background

- 1.1 Since November 2013 the Corporate Risk Register (CRR) has been undergoing a major review. This was undertaken as the existing CRR was not felt to reflect the reality of the different risks faced by the council.
- 1.2 The review has included 3 workshop style events involved the various service managers at the council. The last of these workshops was on the 15 May 2014.
- 1.3 Subsequently a draft CRR was circulated for Senior Management Team and managers to review.
- 1.4 The draft CRR was then shared with the Cabinet Member for Business and Corporate Resources and then informally with Cabinet and Senior Management Team together.

2.0 The revised CRR

- 2.1 The CRR included as Annex 1 has taken into account the feedback provided by these various stakeholders, with a view to strengthening the document so that it provides a comprehensive list of the risks faced by the council and the ways the council look to control those risks.
- 2.2 The CRR includes 28 risks categorised into 9 risk groups.
- 2.3 Against each risk causes, trigger events and consequences are identified, with examples.
- 2.4 Each risk is also scored giving the level of risk that would be faced if there were no controls in place, the level if all the controls were in place and the current level of risk.
- 2.5 Finally, each risk lists a number of control measures, either those that are ongoing business as usual (BAU) or timebound control actions (TCA). Timebound control actions will be monitored during the course of the year to track their implementation.

2.6 Each risk and each control measure is owned by a specific individual.

3.0 The risk management champion and Cabinet

3.1 One of the Cabinet's responsibilities as listed in the council's constitution is to designate "a Member to act as a 'risk management champion' to support the integration of risk management into the culture of the Council".

3.2 Currently no member has been formerly designated as the risk management champion, although Cllr Elizabeth Green, as Cabinet Member for Business and Corporate Resources, has responsibility for corporate risk management.

3.3 As the CRR is intended to be a live document it is suggested that the Cabinet designate a risk management champion and delegate responsibility for approving modifications to the risk register during the course of the year.

3.4 It is also proposed that Cabinet review the CRR once a year.

4.0 Options

4.1 Cabinet approve the proposed CRR.

4.2. Cabinet reject the proposed CRR.

4.3 Cabinet require further changes to be made to the CRR before final approval.

4.4 Cabinet designate the Cabinet member with responsibility for corporate risk management as the council's Risk Management Champion.

4.5 Cabinet designates an alternative person as the council's Risk Management Champion.

4.6 Cabinet delegate responsibility to approve changes to the CRR during the course of the year to the Risk Management Champion, but commit to review the CRR once a year.

5.0 Corporate Implications

5.1 Financial and VAT

5.1.1 Whilst the CRR includes a comprehensive review of corporate financial risks, there are no financial implications for the decisions required by this report.

5.2 Legal

5.2.1 Whilst the CRR includes consideration of legal matters in as far as they relate to risks to the council, there are no legal implications for the decisions required by this report.

5.3 Corporate

5.3.1 The CRR sets out how the Council will seek to control the risks it faces. The approach suggested is in accordance with the requirements of the Council's constitution and agreed Risk Management Framework.

5.4 Equity and Equalities

5.4.1 There are no equality implications of the decisions required by this report. The risk register identifies a number of activities designed to control risks and these will each need to be assessed for equality impact in their own right.

6.0 Recommendations

6.1 To approve the proposed CRR as set out in option 4.1;

6.2 To designate the Cabinet member with responsibility for corporate risk management as the council's Risk Management Champion as set out in option 4.4;

6.3 To commit to review the CRR once a year but to delegate responsibility to approve changes to the CRR during the course of the year to the Risk Management Champion as set out in option 4.6.

7.0 Decision Making Process

7.1 This is a non-key decision subject to call in.

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Annex List

Annex 1	Corporate Risk Register
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Background Papers

Title	Details of where to access copy
None	N/A

Corporate Consultation Undertaken

Finance	Matthew Sanham, Corporate Finance Manager
Legal	Steven Boyle, Interim Legal Services Manager and Monitoring Officer
Press and PR	Hannah Thorpe, Press and PR Manager